

# NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022 (CONT'D)

## 8. EARNINGS AND NET ASSET VALUE PER SHARE

	THE GROUP		THE COMPANY	
	2022 MUR' 000	2021 MUR' 000	2022 MUR' 000	2021 MUR' 000
<b>Basic and diluted earnings per share</b>				
Profit attributable to owners	1,300,087	617,391	341,036	129,703
Weighted average number of ordinary shares	1,687,455	1,686,967	1,687,455	1,686,967
Earnings per share	0.77	0.37	0.20	0.08
Profit attributable to owners from continuing operations	1,587,671	755,335	341,036	129,703
Weighted average number of ordinary shares	1,687,455	1,686,967	1,687,455	1,686,967
Basic and diluted earnings per share from continuing operations	0.94	0.45	0.20	0.08
<b>Net asset value per share</b>				
Owners' Interest	17,715,432	14,931,409	21,079,242	15,664,672
Number of shares in issue	1,687,560	1,687,445	1,687,560	1,687,445
Net asset value per share	10.50	8.85	12.49	9.28

## 9.(A) PROPERTY, PLANT AND EQUIPMENT

### ACCOUNTING POLICIES

Property, plant and equipment, except for freehold land and buildings and site improvements are stated at cost less accumulated depreciation and/or accumulated impairment losses, if any. Freehold land is stated at revalued amounts and buildings are stated at revalued amounts less subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are performed with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair values at each financial year end. It is the Group's policy to revalue its freehold land and buildings at least once every three years. The basis used is market value derived using the Sales Comparison Approach and the Depreciated Replacement Cost Approach and independent

valuers are used for such exercises. Any revaluation surplus is credited to other comprehensive income, except to the extent that it reverses a revaluation deficit for the same asset previously recognised in profit or loss, in which case the surplus is credited to profit or loss to the extent of the deficit previously charged. A decrease in an asset's carrying amount arising on revaluation is charged to profit or loss to the extent that it exceeds the balance, if any, held in the property revaluation reserve relating to a previous revaluation of that asset.

Depreciation on revalued buildings is charged to profit or loss. On the subsequent disposal or retirement of a revalued property, the attributable revaluation surplus remaining in the property revaluation reserve is transferred directly to the retained earnings.