

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022 (CONT'D)

7.(A) EMPLOYEE BENEFIT EXPENSE

	THE GROUP	
	2022	2021
	MUR' 000	MUR' 000
Wages and salaries	5,831,823	4,396,291
Social security costs	414,712	370,167
Pension costs - defined contribution plans (Note 31(b))	54,057	65,766
Pension costs - defined benefit plans (Note 31(a))	64,303	74,609
Severance	4,428	825
Other post-retirement benefits	(1,161)	14,318
Others	349,266	224,360
Employee benefit expenses (Note 5(a))	6,717,428	5,146,336
Reorganisation costs (Note 5 (a) (iii))	45,449	154,455
Total	6,762,877	5,300,791

(*) Reorganisation costs comprise termination benefits on voluntary early retirement of employees.

7.(B) EXPECTED CREDIT LOSSES

	THE GROUP	
	2022	2021
	MUR' 000	MUR' 000
<i>IFRS 9 Provisions:</i>		
Investment in securities (Note 24)	(1,208)	1,413
Loans to banks (Note 23)	-	(7)
- Loans and advances to customers (Note 22)	433,801	220,535
- Trade other receivables (Note 19(g))	20,143	65,313
- Others	21,607	(1,109)
Total	474,343	286,145

7.(C) DEPRECIATION AND AMORTISATION

		THE GROUP	
		2022	2021
		MUR' 000	MUR' 000
Depreciation of property plant and equipment *		1,063,715	1,031,656
Depreciation of right of use assets	16	212,291	176,813
Amortisation of intangible assets	11	114,310	92,366
		1,390,316	1,300,835
* Depreciation property plant and equipment analysed as follows:			
Continuing operations	7(c)	1,063,715	1,031,656
Discontinued operations		-	98,526
	9(a)	1,063,715	1,130,182

7.(D) SHARE OF RESULTS OF ASSOCIATES AND JOINT VENTURES

	THE GROUP			
	2022	2021	2022	2021
	MUR' 000	MUR' 000	MUR' 000	MUR' 000
	Share of profit		Other Comprehensive income	
Joint ventures	197,276	(9,588)	(26,780)	(34,287)
Associates	234,625	276,892	(18,035)	72,845
	431,901	267,304	(44,815)	38,558