

5. EARNINGS BEFORE INTEREST, TAX, DEPRECIATION, AMORTISATION, IMPAIRMENTS, REORGANISATION COSTS AND FAIR VALUE GAIN ON INVESTMENT PROPERTY

(a)	THE GROUP		THE COMPANY	
	2022 MUR' 000	2021 MUR' 000	2022 MUR' 000	2021 MUR' 000
Revenue	28,524,594	17,868,627	585,934	367,508
Profit on disposal of property, plant and equipment	2,483	8,994	-	-
<i>Profit on disposal of held for sale assets</i>	62,232	31,812	-	-
Profit on disposal of investment property	9,399	-	-	-
Profit on disposal of associated companies (Note 14(f))	5,713	26,678	-	-
Other operating income	693,887	231,163	-	-
Government wage assistance scheme	253,396	618,725	-	-
Net foreign exchange differences	19,258	130,813	(567)	319
Cost of goods sold (i)	(11,002,301)	(7,214,615)	-	-
Interest expense – Banking segment	(1,438,371)	(1,103,490)	-	-
Employee benefit expenses (Note 7(a))	(6,717,428)	(5,146,336)	-	-
Management fees and services	(116,460)	(27,493)	(60,136)	(59,153)
Professional, legal and consultancy fees	(143,753)	(121,677)	(6,350)	(13,448)
Rental and leases (Note 16)	(310,709)	(76,821)	-	-
Logistics and utilities	(2,051,399)	(1,137,677)	-	-
Office expenses	(383,576)	(244,666)	(11,864)	(9,882)
Transport expenses	(105,877)	(80,500)	-	-
Marketing, communication and publication expenses	(455,511)	(209,469)	(13,666)	(6,878)
Repairs and maintenance	(422,919)	(267,944)	-	-
Social and events	(43,851)	(39,791)	-	-
Bad debts written off	(207,155)	(86,484)	-	-
Impairment of non-financial assets and reorganisation costs (iii)	(78,439)	(203,217)	-	-
Fair value adjustment on held for sale assets (Note 21)	-	(20,106)	-	-
Other expenses (ii)	(1,009,066)	(528,787)	(8,524)	(8,798)
	5,084,147	2,407,739	484,827	269,668

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022 (CONT'D)

5. EARNINGS BEFORE INTEREST, TAX, DEPRECIATION, AMORTISATION, IMPAIRMENTS, REORGANISATION COSTS AND FAIR VALUE GAIN ON INVESTMENT PROPERTY (CONT'D)

	THE GROUP	
	2022	2021
	MUR' 000	MUR' 000
(i) Cost of goods sold		
Raw materials and consumables	9,664,559	6,167,170
Direct cost, Utilities and Others	1,337,742	1,047,445
	11,002,301	7,214,615
(ii) Other expenses		
Information and telecommunication expenses	(78,235)	(51,555)
Insurance	(78,611)	(45,555)
General and miscellaneous costs	(251,757)	(22,083)
Professional fees and other services	(239,718)	(127,217)
Fees and commission	(184,727)	(36,368)
Other cost	(176,018)	(246,009)
	(1,009,066)	(528,787)
(iii) Impairment of non-financial assets and reorganisation costs		
Non-financial assets (Note 9 / 18)	32,990	48,762
Reorganisation costs (*)	45,449	154,455
	78,439	203,217

(*) Reorganisation costs comprise termination benefits on voluntary early retirement of employees.