

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022 (CONT'D)

44. SIGNIFICANT RELATED PARTY TRANSACTIONS

		Dividend	Rental	Management	Amount owed	Amount owed
		Income	and Other	Fees	by Related	to Related
(a) The Group		MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Associated companies	2022	60,530	18,650	6,865	31,236	7,548
	2021	57,962	1,015	-	27,961	-
Enterprises that have a number of common directors	2022	-	217	-	9,018	9,747
	2021	-	18,998	19,672	87,539	21,714
Joint ventures in which the company is a venturer	2022	84,000	1,741	-	-	-
	2021	-	-	-	-	-
Shareholders, Director and Key management personnel	2022	-	400	-	-	5,467
	2021	-	-	-	-	7,075

44. SIGNIFICANT RELATED PARTY TRANSACTIONS (CONT'D)

		Dividend	Management	Interest,	Financial	Loans at Call	Amount owed	Amount owed
		Income	Fees and Other	Rental and	Charges		by Related	to Related
(b) The Company		MUR '000	Expenses	Other Income	MUR '000	MUR '000	MUR '000	MUR '000
Subsidiary companies	2022	577,733	61,205	526	1,532	48,070	555,533	17,818
	2021	360,320	59,891	545	2,005	96,239	316,428	23,470
Associated companies	2022	7,793	-	-	-	-	376	-
	2021	4,595	-	-	-	-	380	-

Amounts owed to/by related parties are unsecured and are repayable on demand. There have been no guarantees provided or received for any related party receivables/payables. The Company has not recorded any impairment of receivables during the year. This assessment is undertaken each year through examining the financial position of the related party.

Management fees and other expenses relate to services provided for Strategic, Corporate Governance, Company Secretary & Registry, Legal Support, Communication and Corporate Finance.

Key management personnel salaries and compensation

	THE GROUP	
	2022	2021
	MUR' 000	MUR'000
Salaries and short-term employee benefits	527,676	337,843
Post-employment benefits	18,987	19,123
	546,663	356,966