

38. RECONCILIATION OF PROFIT/(LOSS) BEFORE INCOME TAX TO CASH GENERATED FROM OPERATING ACTIVITIES (CONT'D)

	Notes	THE GROUP		THE COMPANY	
		2022 MUR' 000	2021 MUR '000	2022 MUR' 000	2021 MUR '000
(a) Cash flow from operating activities					
Changes in working capital:					
- trade and other receivables		(2,896,799)	(342,648)	(238,194)	(303,480)
- loans and advances		(4,665,067)	(2,379,602)	-	-
- investment securities		(69,090)	(1,268,687)	-	-
- loans and advances to banks		-	41,881	-	-
- inventories		(1,370,869)	(647,080)	-	-
- trade and other payables		4,535,293	821,772	(8,804)	23,035
- deposits from customers		3,737,946	3,373,245	-	-
Cash generated from operating activities		3,688,900	2,405,842	237,829	(9,566)

39. NOTES TO THE STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	2022 MUR' 000	2021 MUR '000	2022 MUR' 000	2021 MUR '000
(a) Cash and cash equivalent				
Cash in hand and at bank	1,334,939	1,715,540	-	-
Foreign currency notes and coins	169,057	134,792	-	-
Balances with central bank	4,124,089	3,029,100	-	-
Balances due in clearing	(14,264)	22,899	-	-
Balances with bank	3,439,375	2,747,510	12,325	6,744
Placements	3,648,438	2,281,334	-	53
	12,701,634	9,931,175	12,325	6,797
Bank overdrafts	(1,080,828)	(739,197)	-	(84,557)
Cash at call - related parties	(69,368)	-	(48,070)	(96,239)
	11,551,438	9,191,978	(35,745)	(173,999)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022 (CONT'D)

39. NOTES TO THE STATEMENTS OF CASH FLOWS (CONT'D)

(b) Year ended 30 June 2022	THE GROUP				THE COMPANY		
	Cash/Bank Overdraft	Total Borrowings	Lease Liabilities	Total	Cash/Bank Overdraft	Total Borrowings	Total
	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Net debt as at 01 July 2021	9,191,978	(18,610,435)	(3,265,163)	(12,683,620)	(173,999)	(3,022,559)	(3,196,558)
Cashflows	2,278,641	-	-	2,278,641	138,253	-	138,253
Additions	-	(5,988,408)	(355,951)	(6,344,359)	-	-	-
Repayments	-	5,409,241	239,241	5,648,482	-	637	637
Movement in finance cost	-	(24,008)	(219,634)	(243,642)	-	-	-
Rent concession	-	-	14,658	14,658	-	-	-
Foreign exchange adjustment	80,819	290,864	122,586	494,269	-	-	-
Net debt as at 30 June 2022	11,551,438	(18,922,746)	(3,464,263)	(10,835,571)	(35,746)	(3,021,922)	(3,057,668)

During the financial year 30 June 2022, the Group received a rental concession of MUR **15M** (2021: MUR 99M) on state owned lands.

(c) Year ended 30 June 2021	THE GROUP				THE COMPANY		
	Cash/Bank Overdraft	Total Borrowings	Lease Liabilities	Total	Cash/Bank Overdraft	Total Borrowings	Total
	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Net debt as at 01 July 2020	6,884,244	(19,390,371)	(3,559,333)	(16,065,460)	25,649	(2,968,442)	(2,942,793)
Cashflows	2,239,496	-	-	2,239,496	(199,648)	-	(199,648)
Additions	-	(6,947,926)	-	(6,947,926)	-	(504,117)	(504,117)
Repayments	-	8,561,619	204,389	8,766,008	-	450,000	450,000
Waiver	-	-	99,053	99,053	-	-	-
Foreign exchange adjustment	68,238	(833,757)	(9,272)	(774,791)	-	-	-
Net debt as at 30 June 2021	9,191,978	(18,610,435)	(3,265,163)	(12,683,620)	(173,999)	(3,022,559)	(3,196,558)