

34. TRADE AND OTHER PAYABLES

ACCOUNTING POLICIES

Trade and other payables are stated at fair value and subsequently measured at amortised cost using the effective interest method.

	THE GROUP		THE COMPANY	
	2022 MUR' 000	2021 MUR' 000	2022 MUR' 000	2021 MUR' 000
Trade payable	3,521,347	2,438,528	-	-
Client advances	561,547	330,135	-	-
Payable to subsidiary companies (Note 44)	-	-	17,818	23,470
Payable to associated companies (Note 44)	5,732	-	-	-
Payable to related companies (Note 44)	9,747	21,714	-	-
Other payables	1,620,025	1,107,494	-	24
Export documentary remittances	2,457,230	1,633,936	-	-
Deposits from customers	360,605	159,036	-	-
Employees related expenses	791,036	630,133	1,024	600
Accrued expenses	611,740	390,672	15,423	18,973
Current accounts with other banks	1,753,558	29,440	-	-
Other payables to banks	12,069	316,928	-	-
	11,704,636	7,058,016	34,265	43,067

Payables are denominated in the following currencies and exclude client advances, deposits from customers and accrued expenses.

	THE GROUP		THE COMPANY	
	2022 MUR' 000	2021 MUR' 000	2022 MUR' 000	2021 MUR' 000
USD	1,156,502	807,790	-	-
EURO	158,257	144,304	-	-
MUR	2,718,775	2,505,768	18,842	24,094
GBP	38,597	68,331	-	-
INR	969,441	646,266	-	-
MGA	4,704,203	2,238,097	-	-
Others	424,969	158,289	-	-
	10,170,744	6,568,845	18,842	24,094