

## 32. PROVISIONS FOR OTHER LIABILITIES AND CHARGES

### ACCOUNTING POLICIES

Provisions are recognised when:

- the Group has a present legal or constructive obligation as a result of past events;
- it is probable that an outflow of resources that can be reasonably estimated will be required to settle the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

	2022	2021
	MUR' 000	MUR' 000
Legal claims, severance allowances and penalties	139,298	101,094
<b>Repayable:</b>		
Within one year	84,831	38,673
After one year	54,467	62,421

The increase in provision for legal charges is for the appeal to the Assessment Review Committee in respect of the additional duty being claimed by the Registrar General on the purchase of Four Seasons Resort (Anahita Hotel Ltd) by Sun Limited and claims lodged by former employees who were dismissed for gross misconduct.

## 33. OTHER PAYABLES AND DEFERRED INCOME

### ACCOUNTING POLICIES

Whenever the Group has received considerations for services not yet provided, this is treated as a contract liability until the performance obligation is met.

Fees and commissions from banking segment are generally recognised on an accrual basis when the service has been provided when payment has been received in advance; the amount is credited to deferred revenue until the service is provided, at which time, revenue would be recognised.

	THE GROUP	
	2022	2021
	MUR' 000	MUR' 000
Other payables	-	13,830
Contract liabilities (i)	90,503	90,503
Deferred revenue (ii)	231,589	174,600
	<b>322,092</b>	278,933
Current portion	(195,926)	(99,715)
Non-Current portion	126,166	179,218

	THE GROUP	
	2022	2021
	MUR' 000	MUR' 000
(i) (a). Contract liabilities		
Investment Hotel Scheme	60,718	61,990
Golf membership fees	29,785	33,172
	<b>90,503</b>	95,162