

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022 (CONT'D)

23. LOANS TO BANKS

ACCOUNTING POLICIES

The Group only measures loans and advances and other financial investments at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold the financial assets in order to collect contractual cash flows;
- The contractual terms of the financial asset give rise, on specified dates, to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

(a)	THE GROUP	
	2022 MUR' 000	2021 MUR' 000
At 1 July	-	40,297
Net movement in loans to banks	-	(40,304)
Allowance for impairment	-	7
At 30 June	-	-
Loans to banks - non-current	-	-
Loans to banks - current	-	-
Remaining terms to maturity	-	-
Within one year	-	-
Over 1 year and up to 5 years	-	-
<i>Allowance for credit impairment</i>	-	-
At July 01	-	(7)
Provision for credit impairment (Note 7(b))	-	7
At June 30	-	-