

# NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022 (CONT'D)

## 16. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONT'D)

### THE GROUP

	2022	2021
	MUR' 000	MUR' 000
(b) The statement of profit or loss shows the following amounts relating to leases:		
Amortisation of right-of-use assets	212,291	176,813
Interest on lease liabilities	219,634	220,249
Expenses relating to leases of low-value assets and short-term leases (Note 5)	310,709	76,821
Lease concessions	-	(99,053)
Total lease cost	742,634	374,830
The total cash outflow for leases was as follows:		
Repayment of principal element of leases	239,241	204,389
Other information:		
Weighted Average Remaining Lease Term	17.00	4.58

## 17. OTHER RECEIVABLES

### ACCOUNTING POLICIES

Other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components when they are recognised at fair value. They are subsequently measured at amortised cost using the effective interest method, less loss allowance.

	THE GROUP	
	2022	2021
	MUR' 000	MUR' 000
Receivable from sale of land		-
Long-term deposits	54,224	32,338
Loans under Executive Share Scheme (Note (a))	16,920	16,920
Others	10,536	-
	81,680	49,258

(a) Loans under Executive Share Scheme were granted to key executives where cash was advanced to certain individuals to acquire shares in the Company at market value at grant date. The terms of the scheme were such that when the shares are disposed, the proceed is to be used to settle the loan advanced. The loan carries interest of 3% which is payable half yearly in December and June. The interest for the year has been waived by the Board. The scheme has now been discontinued and replaced by the Phantom Share Option Scheme which does not significantly impact the financial statements.